



Holder Reference Number

Form of Instruction - Annual General and Special Meeting to be held on Friday, 5 June 2026



To View the Annual Report and Notice of Meeting online visit:

www.mkango.ca

**To be effective, all forms of instruction must be lodged at the office of the Depositary at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY by Tuesday, 2 June 2026 at 09.00 am (UK time).**

Explanatory Notes:

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Vote Withhold' option overleaf is provided to enable you to abstain on any particular Resolution. However, it should be noted that a 'Vote Withhold' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a Resolution.
3. Any alterations made in this form should be initialled.
4. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depositary Interest Register at close of business on 23 April 2026. Changes to entries on the Depositary Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC (the "Depositary") and the Custodian accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual General and Special Meeting of the Company to be held at the Toronto offices of **Fasken Martineau DuMoulin LLP, Bay Adelaide Centre, 333 Bay Street, Suite 2400, Toronto, Ontario M5H 2T6, on Friday, 5 June 2026 at 09.00 am (Eastern Time)** and at any adjournment thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

Ordinary Resolutions

For Against

1. Fixing the Number of Directors

To consider and, if deemed appropriate, to fix the number of directors of the Corporation to be elected at the Meeting at six (6).

2. Election of Directors

For Withhold

02. William Dawes

For Withhold

03. Alexander Lemon

For Withhold

04. Susan Muir

05. Shaun Treacy

06. Philpa Varris

For Withhold

3. Appointment of Auditors

To appoint MNP LLP as auditors of the Corporation for the ensuing year and authorizing the directors to fix their remuneration.

For Against

4. Stock Option Plan

To pass an ordinary resolution of disinterested Shareholders, the full text of which is set forth in the Circular, to approve the amended and restated Stock Option Plan (as defined in the Circular) amending the expiration date of options beyond ten years, as further described in the Circular.

For Against

5. Options Granted

To pass an ordinary resolution of disinterested Shareholders, the full text of which is set forth in the Circular, to approve the extension of the expiry date of certain options granted under the Stock Option Plan, as further described in the Circular.

For Against

6. RSU Plan

To pass an ordinary resolution of Shareholders, the full text of which is set forth in the Circular, to approve the amended and restated RSU Plan (as defined in the Circular), increasing the number of common shares reserved for issuance under the RSU Plan.

For Against

7. EMI Plan

To pass an ordinary resolution of Shareholders, the full text of which is set forth in the Circular, to approve either the EMI Plan (as defined in the Circular) or the amended and restated EMI Plan.

For Against

8. TSXV Waiver of Review

To pass an ordinary resolution, the full text of which is set forth in the Circular, to approve a waiver of review by the TSXV relating to the Corporation's wholly-owned subsidiary Mkango Rare Earths Limited.

To transact such other business as may properly be brought before the Meeting or any adjournment thereof.

Signature

Date

DD / MM / YY

In the case of joint shareholders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

